



## Press Release

# Launch of FEX Global Australian Futures Exchange, March 26, 2021

**Sydney, Singapore and Chicago, March 15 2021** – FEX Global announced the launch date of March 26, 2021 for its futures exchange. The exchange will offer centrally cleared futures and options for the energy, environmental and commodity product classes.

FEX Global is focused on enabling the optimisation of hedging and risk management for market participants by providing futures and options for both commodity and energy markets, as well as emerging renewable energy and environmental markets.

Brian Price, FEX Global Executive Chairman says, “Asia Pacific is the world’s fastest growing region. This growth has been accompanied by an exponential pace of modernisation and maturity of financial market participants.

Our region can be further serviced by regulated, counterparty guaranteed market infrastructure. It is our aim to help ignite the opportunities for risk management in energy, commodity and environmental markets. This, alongside the work being done by other exchanges, will enable the region to maximise its potential for stable economic growth.

Australia too is undergoing a profound and accelerating pace of change in new energy sources. This environmental asset class and new energy initiatives deserve, at a minimum, the same level of market integrity and product availability that is mandated for traditional energy and commodity markets.

FEX Global aims to enable price visibility for both traditional and new products by providing a transparent, regulated counterparty guaranteed risk transfer market place for planning, hedging and price discovery.

The FEX market is centrally cleared by CME Clearing, which is internationally recognised as an innovator in clearing with a wealth of risk management expertise. This combination, plus both CME Clearing knowledge of the global markets and location in the US means FEX Global’s Asia-Pacific customers will receive world standard clearing services,” said Mr Price.

Sunil Cutinho, President, CME Clearing said, “We are delighted to be working with FEX Global in Australia to extend central clearing in the Asia-Pacific region and we look forward to delivering CME’s clearing solutions to FEX customers.”

FEX Global will open with futures and options in Australian Power, Australian dollar iron ore, Japan and ESPO crude. FEX will further expand its product offering in Q3 2021 to include gas, solar, battery storage, environmental contracts, LGC, ACCU subject to the relevant regulatory approvals.



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## About FEX Global

FEX Global is an Australian based company that will provide and operate a range of energy, environmental and commodity based futures and options contracts focused primarily at servicing the Asia-Pacific region. Asian, US and European investors will have the opportunity to manage and trade risk that is more accurately aligned to the underlying energy and commodity raw materials that are produced, exported and consumed in the region.