

Market Notice

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Title:

FEX GLOBAL PTY LTD (FEX) has responded to the CER Request For Expression of Interest (EOI) for an Australian Carbon Exchange

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FEX confirms that it has responded to the Clean Energy Regulator's (CER) request for expressions of interest (EOI) for the development of an Australian Carbon Exchange.

FEX is the lead entity of a consortium of partners comprising a working group of five service providers and a number of entities collaborating on systems, applications, standards, research and modelling.

FEX currently has a license to operate markets in commodity, energy and environmental derivatives with CME Group providing clearing services to FEX Global.

Co-ordinating the FEX EOI is Mr Les Hosking, former CEO and MD of Sydney Futures Exchange, and a globally renowned 35 year veteran of exchange traded market development.

Mr Hosking commented: "The CERs objectives of adding the benefits of a centralised and regulated exchange traded structure to the emerging and rapidly expanding carbon credit market is timely", Mr Hosking said. "We are also mindful of the innovation and creativity being sought by the CER that places Australia's markets and participants as leaders in the 21st century market reforms brought about by technology and demand for environmental financing."

FEX has lodged its submission and will wait for CERs assessment before making further comment.

For more information contact Les Hosking via info@fex.com.au

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